

Explanation of variances

Name of smaller authority: **Little Wilbraham and Six Mile Bottom Parish council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;

• a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	28,003	26,537				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	13,062	13,543	481	3.68%	NO		
3 Total Other Receipts	23,461	2,750	-20,711	88.28%	YES	20-21: £1225 grants, £800 shooting rights payment, £100 allotment rent, 625 grasscutting rebate	
4 Staff Costs	3,726	4,039	313	8.40%	NO		
5 Loan Interest/Capital Repayment	1,577	1,577	0	0.00%	NO		
6 All Other Payments	32,686	9,595	-23,091	70.64%	YES	20-21: £36.15 expenses, £146.47 street lighting, £2023.20 Grass cutting, £310 Audit, £299.68 Capalc membership, £466.01 Insurance, £565.27 Warbler printing, £406.65 Churchyard grass cutting, £180 Payroll, Defib electrical work £325, £3974.29 MVAS, £86.40 Play area inspection, £783.41 Misc	
7 Balances Carried Forward	26,537	27,529			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	26,537	27,529				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	24,143	27,743	3,600	14.91%	NO		
10 Total Borrowings	27,136	26,441	-695	2.56%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable